ORDINANCE NO. 14698

FILE OF CITY COUNCIL

BILL NO. 17 - 2009

MARCH 18, 2009

AN ORDINANCE

Amending the 2009 General Fund to provide for a supplemental appropriation of Two Hundred Fifty Thousand (\$250,000) Dollars as a result of a grant from the Pennsylvania Department of Community and Economic Development for the acquisition of 617 North 19th Street.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes a Two Hundred Fifty Thousand Dollar (\$250,000) increase to the General Fund as a result of a grant from the Pennsylvania Department of Community and Economic Development.

SECTION TWO: That City Council authorizes a supplemental appropriation from the unappropriated balance of the General Fund in the following manner:

Community Development: Office of the Director

000-09-0901-0001-48 Grant, Non-City Charges

\$250,000

SECTION THREE: That this Ordinance take effect ten (10) days after final passage.

SECTION FOUR: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

	Yea	Nay
Michael Donovan	Х	
Jeanette Eichenwald	Х	
Julio A. Guridy	X	
David M. Howells, Sr.	Х	
Tony Phillips		Х
Peter G. Schweyer	Х	
Michael D'Amore, President		Х
TOTAL	5	2

I hereby certify that the foregoing Ordinance was passed by City Council and signed by His Honor the Mayor on the 6th day of April, 2009.

CITY CLERK

What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

DCED, Director's Office

Summary and Facts of the Bill

Received grant award from Pennsylvania DCED to provide funding to purchase the Shanty Building to become TC Salon.

- Purpose Please include the following in your explanation:
 - What does the Bill do what are the specific goals/tasks the bill seek to accomplish
 - What are the Benefits of doing this/Down-side of doing this
 - How does this Bill related to the City's Vision/Mission/Priorities

Bill to provide \$250,000 funding assistance for TC Salon Project at 617 N 19th Street.

Project will relocate business from South Whitehall to Allentown. Business will create jobs and property taxes to the City.

- Financial Impact Please include the following in your explanation:
 - Cost (Initial and ongoing)
 - o Benefits (initial and ongoing)

\$250,000 to pass through to new owner of property for acquisition of property.

- Funding Sources Please include the following in your explanation:
 - \circ $\;$ If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.

Please appropriate funds to 000-09-0901-0001-48.

Priority status/Deadlines, if any

Requesting vote in March if possible.

Why should Council unanimously support this bill?

Facilitate investment in 19th Street area and to attract 19 full time and 10 part time jobs in the City.